

Business News Update

30.07.2025

“It Is Better To Fail In Originality Than To Succeed In Imitation.”

Market Update

Nifty 50	24,680.90
BSE Sensex	80,891.02
Nifty 100	25,285.00
Nifty MidCap 50	16,254.45
BSE MidCap	45,644.56

ONGC signs joint operating agreement with BP, Reliance for Saurashtra offshore block

State-owned Oil and Natural Gas Corporation Limited (ONGC), in partnership with BP Exploration (Alpha) Ltd and Reliance Industries Limited (RIL), has formally signed a Joint Operating Agreement (JOA) for offshore exploration of Block GS-OSHP-2022/2. The block was awarded under the Open Acreage Licensing Policy (OALP) Bid Round-IX. The agreement was signed on 28 July 2025 at ONGC’s Deendayal Urja Bhavan, Vasant Kunj, New Delhi, ONGC said in a regulatory filing. Located off the western coast in the Saurashtra Basin, the block covers an area of approximately 5,454 square km and is classified under Category-II basins. The consortium, with ONGC designated as the Operator, is set to undertake exploratory activities aimed at assessing and harnessing the hydrocarbon potential of the region.

Source: [Financial Express, July 29, 2025](#)

Adani Green net jumps 60% to Rs 713 crore in Q1

Adani Green Energy (AGEL) posted a 60% jump in net profit at Rs 713 crore in Q1FY26 as compared to Rs 446 crore in Q1FY25. Analyst estimates were not available for the company’s earnings. Its total revenue from operations jumped 36% to Rs 3,800 crore in Q1FY26 as compared to Rs 2,794 crore in Q1FY25. The firm’s earnings before interest, taxes, depreciation, and amortisation (Ebitda) also went up 28% to Rs 3,042 crore in Q1FY26 as compared to Rs 2,379 crore in Q1FY26. “During Q1 FY26, AGEL added 1.6 GW of greenfield renewable energy (RE) capacity, bringing total increase to 4.9 GW over the past year “which is unmatched in India’s energy transition,” Ashish Khanna, CEO of AGEL said. As of Q1, the company’s total renewable energy capacity stood at 15.8 GW.

Source: [Financial Express, July 29, 2025](#)

Torrent Pharma revenue up by 11% to Rs 3,178 crore in Q1 FY26

Ahmedabad-based Torrent Pharma released its Q1 FY26 results on Monday, reporting an 11% year-on-year (YoY) revenue growth of Rs 3,178 crore from the corresponding period’s Rs 2,859 crore. Its operating earnings before interest, taxes, depreciation and amortisation (EBIDTA) increased 14% this quarter to Rs 1,032 crore from Q1 FY25’s 904 crore, which includes an acquisition related to one-off expenses of Rs 15 crore. The gross margin stands at 76% while the operating EBITDA stands at 32.5%. In a media release, the company’s India revenue was up by 11% to Rs 1,811 crore due to an outperformance in focus therapies, while its chronic business grew by 13% compared to the Indian Pharmaceutical Market’s (IPM) growth of 9%. 21 of Torrent’s brands fall in the Top 500 brands in the IPM, with 14 of those brands generating over Rs 100 crores in sales.

Source: [Financial Express, July 29, 2025](#)

Business News Update

Workday's strategic expansion in India: Why the time is right for India

Workday, the AI-powered platform that helps enterprises manage people, money, and digital agents, is doubling down on India. In a major announcement, the company revealed plans to open its first India-based data centre by mid-2026, complementing its new Global Capability Centre (GCC) in Chennai. The new facilities will together serve as a core hub for innovation, technology development, and customer support. Why is India becoming so central to Workday's global roadmap? To understand more about this ambitious expansion, People Matters CEO, Pushkar Bidwai, recently had an exclusive conversation with Simon Tate, President, Asia Pacific at Workday. Simon took the time to share more details about the factors behind Workday's strategic decision, from the deep advantages of an embedded partner network to the rising momentum of AI adoption across India. As Asia's largest community and media platform for HR and Talent leaders, People Matters is delighted to bring

Source: [People Matters, July 29, 2025](#)

Asian stocks steady as investors brace for tariff deadline and Fed

Asian stocks rose modestly on Wednesday, with investors cautious after trade talks between the U.S. and China ended without any substantive agreement and ahead of the Federal Reserve's policy announcement. MSCI's broadest index of Asia-Pacific shares outside Japan (.MIAPJ0000PUS), opens new tab was up 0.3%, led by gains for Taiwanese stocks (.TWII), opens new tab, after U.S. stocks ended the previous session with mild losses as traders braced for a slew of corporate earnings. Australian shares (.AXJO), opens new tab were up 0.7%, while Japan's Nikkei stock index (.N225), opens new tab slid 0.03%, and Hong Kong's Hang Seng Index (.HSI), opens new tab skidded 0.4%. The euro edged up from a one-month low, rising 0.2% to \$1.1564, as markets weighed the EU's trade deal with the Trump administration. Traders are preparing for several central bank decisions, key economic reports and corporate earnings during the next few days, culminating in U.S. President Donald Trump's August 1 tariff deadline. The Federal Reserve is expected to leave interest rates unchanged at its policy meeting

Source: [Reuters, July 30, 2025](#)

'Visa beats quarterly estimates on resilient consumer spending but steady forecast drags shares

Visa (V.N), opens new tab beat Wall Street estimates for third-quarter profit and revenue on Tuesday, as the global payments processing company was helped by strong card spending volumes despite softness in the broader economy. However, the payments processing company kept its full-year forecast for net revenue growth unchanged, sending shares of the company down nearly 2% in extended trading. The fiscal 2025 unchanged outlook guidance is "the likely cause of negative pressure on the shares as it implies a deceleration in revenue growth," analysts at RBC Capital Markets said in a note. But it could be conservatism, given the macro environment, they added. Analysts expect a potential spending slowdown in the back half of 2025 as consumers front-load expenses on products they expect to become costlier once tariffs take effect. "We saw some evidence of pull forward in some categories. Specific categories that people thought might be hit by tariffs, even more significantly," finance chief

Source: [Reuters, July 30, 2025](#)

Oil pauses rally as markets weigh Trump's ultimatum to Russia

Oil prices took a breather in Asian trade on Wednesday after the previous session's spike of more than 3%, as investors awaited developments from U.S. President Donald Trump's tighter deadline for Russia to end the war in Ukraine. Most active Brent crude futures rose 8 cents, or 0.12%, to \$71.81 a barrel by 0419 GMT, while U.S. West Texas Intermediate crude gained 8 cents, or 0.12%, to \$69.29 a barrel. The Brent crude September contract expiring on Wednesday was up 18 cents at \$72.69 per barrel. Both contracts had settled on Tuesday at their highest since June 20. On Tuesday, Trump said he would start imposing measures on Russia, such as secondary tariffs of 100% on trading partners, if it did not make progress on ending the war within 10 to 12 days, moving up from an earlier 50-day deadline. "The \$4 to \$5 per barrel of supply risk premium injected in recent days can be expected to be sustained, unless Putin makes a conciliatory move," said Vandana Hari, founder of oil market analysis provider

Source: [Reuters, July 30, 2025](#)